

All you need to know before applying for e-Residency

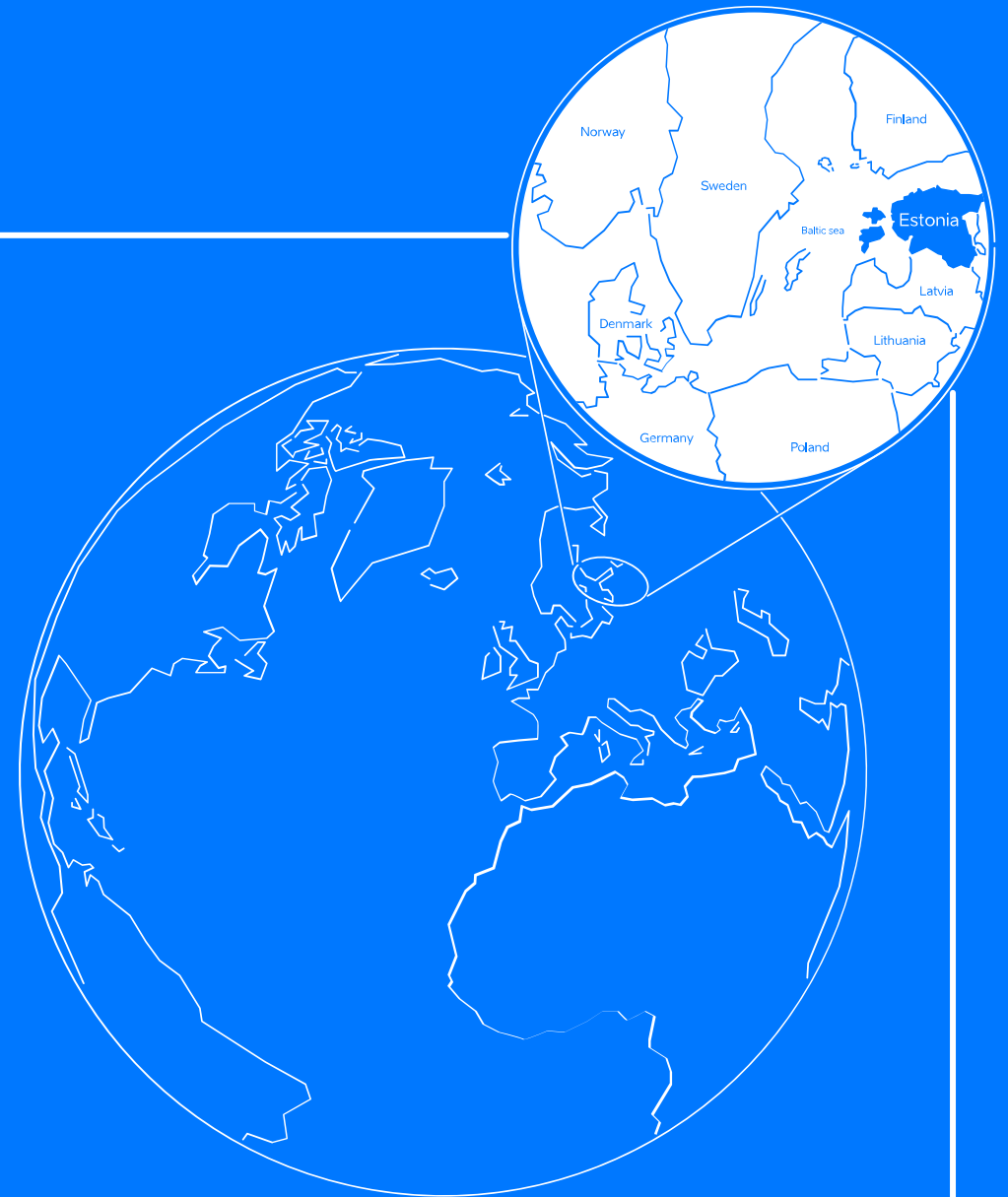
Part 1 in e-Residency introductory webinar



REPUBLIC OF ESTONIA
E-RESIDENCY

Welcome to Estonia

- + Located in Northern Europe, population 1.3 million
- + Most unicorns per capita in Europe
- + 'Digital Society' - 99% public services online
- + Startup nation - entrepreneurial by nature
- + E-Residency introduced in 2014
 - + Attract business opportunities and investment
 - + Support nation's economic growth
 - + Spread awareness of Estonian culture, language and history



What is e-Residency?



E-Residency is....

- + Digital identity
- + Access to Estonian e-services
- + Means of identification online
- + Secure digital signature
- + A global community of e-residents



E-Residency is not....

- + Travel document
- + Citizenship
- + Visa
- + Residence permit
- + Tax residency

Why become an e-resident?

- + Register an EU based company online and manage it remotely
- + Securely access a wide range of Estonian public and private e-services
- + Digitally sign contracts and other documents, encrypt and send them securely
- + Join a community of like-minded people



Road to e-Residency



Who can apply?

- + E-Residency can only be granted to natural persons (not legal entities)
- + Substantial interest in using Estonian e-services
- + Applicants can neither be Estonian citizens nor residents of Estonia
- + Open for all countries/citizenships



How to apply?

- + Gather required documents
- + Fill out the online application at <https://eresident.politsei.ee/>
- + Decide on a pickup location
- + Pay the state fee and submit your application
- + Wait for approval from Estonia's Police and Border Guard Board (30 days)



Important to know about pickup locations

- + 45+ pickup locations around the world
- + You may need to travel abroad
- + You must have a legal right to enter that country
- + Collect e-Residency kit in person within 6 months
- + You may change a pickup location, but additional charges apply



New application



Provide information regarding the type of your application (first time application, renewal etc.) and the reason for applying (contributing to the economy; contributing to science, education or culture; a member of the community of e-residents).

Type of application

Have you applied for the e-resident's digital ID before?



Reason for applying

If you have business activity in Estonia, want to start a new company here, you want to bring your existing business to Estonia or you want to work in Estonia (remotely or otherwise), please choose option „Business activity and working in Estonia“



How to collect e-Residency kit?

- + Wait for your card to arrive to your chosen pickup location (2-5 weeks)
- + Schedule an appointment at a pickup location
- + Collect your e-Residency kit in person



— How to start using e-Residency card?

- + Verify that your digital certificates are active (may take up to 24 hours)
- + Install the free ID card software:
<https://www.id.ee/en/article/install-id-software/>
- + ID card helpline:
(+372) 666 8888 (8am-7pm on working days)
- + Technical support:
<https://www.id.ee/en/article/notify-us-of-the-problem/>



Timeline



Fill out and submit
your online application
in 30 minutes



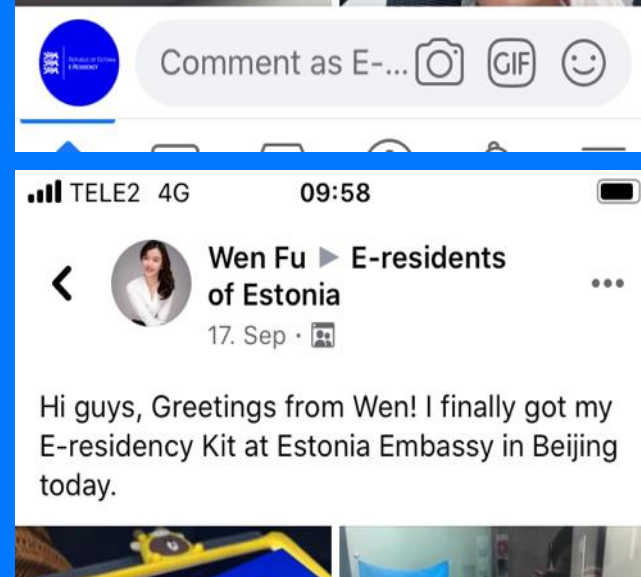
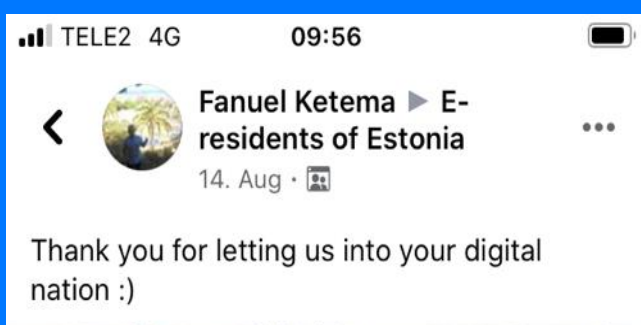
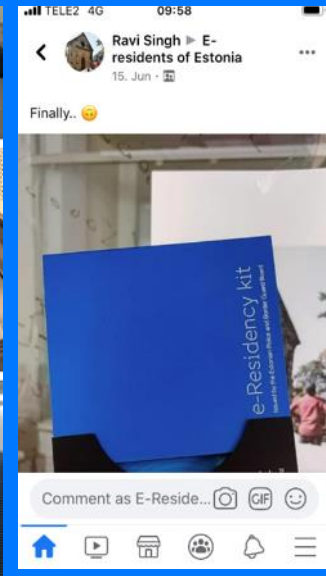
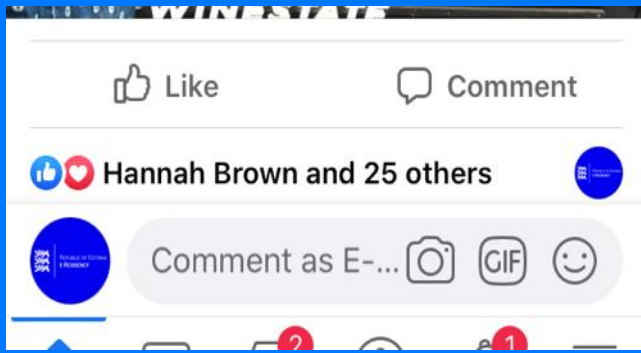
The Estonian Police
and Border Guard
Board (PBGB) will
review your application
within
30 days of submission



E-Residency kit will
reach your pickup
location within
2-5 weeks



You will have
6 months to collect
your e-Residency kit
from a pickup location



Costs & Fees

- + Fee for application processing is 100-130 euros (depends on the chosen pickup location)
 - + No annual fees
- + Changing a pickup location: 10-80 euros (depending on the situation)
- + Renewal (after 5 years): 100-130 euros
- + Replacement of the broken/lost card: 100-130 euros
- + New PIN codes: 20 euros



Responsibilities for e-resident ID card owners

- + Keep Digital ID card safe
- + Keep PIN codes confidential and secure
- + Ensure your e-Residency card is up-to-date
- + Apply for a new card at least 3 months before expiry
- + Check you have installed the latest ID software



Why open a company in Estonia?

- + Start an EU company 100% online
- + Carry your borderless business with you everywhere
- + Expand globally
- + Reduce bureaucracy & focus on your business instead
- + Connect with expert service providers
- + Join a community of like minded e-resident entrepreneurs
- + Enjoy dedicated support & resources



18 000+
companies
established by
e-residents

Company registration in a nutshell



- + Apply for e-Residency and collect your e-Residency digital ID card
- + Choose a business service provider
- + Log in to the Company Registration Portal and register your company

- + Check if your company needs a license or a notice of economic activity
- + Apply for a business banking account

How much will company incorporation cost?

- + State fee for company registration (OÜ): 190 euros (rising to €265 from 1 January 2022)
- + Contact person & legal address: 200-400 euros/year
- + Accounting: starting from 50 euros/month
- + Other services, business licenses

Share capital contribution
(2500 euros for OÜ)



— Opening a business bank account

Payment institutions & fintechs in the EU/EEA

- + Can be opened entirely online
- + Widest choice
- + Does not provide business loans

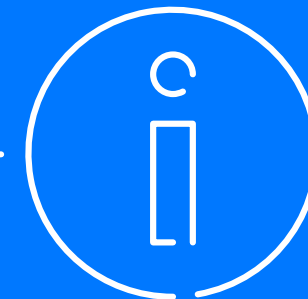
Banks in Estonia

- + Companies with “strong connection to Estonia”
- + Personal visit to the bank is required

Banks in other EU/EEA countries



Who to contact?



General questions about e-Residency

E-Residency team
e-resident@gov.ee

Online application form
Changing application
Renewal

Estonian Police and Border Guard Board
ppa@politsei.ee

Appointment to collect e-Residency kit
Changing a pickup location
Extensions
Ordering new PIN codes

Pickup location
<https://e-resident.gov.ee/become-an-e-resident/#available-pick-up-locations>

Resources

- + e-Residency website
- + Knowledge Base
- + Business Guide
- + Blog
- + Webinar recordings & tutorials
- + Upcoming events
- + Newsletter
- + Social media



— In the part 2 of e-Residency introductory webinar...

- + Company registration process
- + Choosing a business form
- + Areas of activity & licenses
- + Service providers
- + Opening a bank account
- + Taxation
- + Growing your business



Q&A time

- + Your digital identity
- + Multiple ways to use your digital ID card
- + Open to everyone
- + Easy online application process
- + Pickup locations around the world
- + 3-8 week application process
- + No annual fee
- + Straightforward company incorporation process
- + Dedicated support & information





REPUBLIC OF ESTONIA
E-RESIDENCY